

## PRESS RELEASE



FOR IMMEDIATE RELEASE - MARCH 11, 2008

Fiduciary Management Associates

CHICAGO, IL - FMA - Fiduciary Management Associates, a Chicago-based institutional investment firm, announced today that they have been selected by Northern Trust Global Advisors as a small cap value manager for the their Emerging/Minority Fund of Funds Platform.

An initial mandate of \$30 million will be provided to FMA to manage.

Kathryn. A. Vorisek, Senior Managing Director and Chief Investment Officer stated "We are very excited to have been selected as a partner with one of the industry's pioneers offering emerging/minority programs to the institutional market. We look forward to a long and successful relationship with Northern Trust."

**About FMA:**

FMA manages separate account portfolios for a national client base that includes corporate pension funds, Taft-Hartley funds, charitable organizations, public funds, and high net worth individuals.

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