

## PRESS RELEASE



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Fiduciary Management Associates

CHICAGO, IL - FMA - Fiduciary Management Associates, a Chicago-based institutional investment firm, announced today that it has been selected by the Bright Directions College Savings Program, an Illinois 529-college savings plan, as one of the female- and minority-owned portfolios offered in the plan. Under the administration of Illinois State Treasurer Alexi Giannoulias, Bright Directions is the first 529 plan in the nation to offer female- and minority-owned portfolios on their platform. The FMA Small Company Portfolio, which is managed by FMA, is one of nine portfolios offered in the category.

Kathryn A. Vorisek, Senior Managing Director and Chief Investment Officer at FMA said: "As this is the first time a 529 plan has ever offered a female-/minority-owned portfolio option, we are very excited to be one of the select participants for Bright Directions' new initiative."

Additional information about Bright Directions, including how to open an Illinois 529-college savings plan, may be found at [www.brightdirections.com](http://www.brightdirections.com).

### **About FMA:**

Fiduciary Management Associates, LLC is an employee-owned institutional investment manager. FMA manages separate account portfolios for a national client base that includes public funds, Taft-Hartley funds, corporate pension funds, charitable organizations, and high net worth individuals. FMA has four principal products— small cap value equity, large cap value equity, large cap core equity, and core fixed income strategies.

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*Mutual fund investing involves risk including loss of principal. There are specific risks inherent in small cap investing such as greater share price volatility as compared to other funds that invest in stocks of companies with larger and potentially more stable market capitalizations.*

***To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1-866-FMA-8333. Read it carefully before investing.***

*The FMA Small Company Portfolio is distributed by SEI Investments Distribution Co., which is not affiliated with Fiduciary Management Associates LLC or any other affiliate.*