PRESS RELEASE

FOR IMMEDIATE RELEASE – JANUARY 26, 2010

Fiduciary Management Associates, LLC

CHICAGO, IL – FMA – Fiduciary Management Associates, a Chicago-based institutional investment manager, is pleased to announce that Michael A. Vitek, CFA joined the firm's large cap investment team as senior director and research analyst.

Mr. Vitek will serve as a research analyst for the large cap portfolio management team providing investment research coverage for the technology, health care, and insurance sectors. He will work closely with the team's co-leaders, Ophelia Barsketis and Lloyd Spicer.

Mr. Vitek is a 17-year veteran of the investment industry and most recently worked as an analyst and portfolio manager at Allstate Investments. He was part of a three-person team managing $2 billion in large cap assets. Allstate Corporation closed their equity investment office at the end of 2009. Prior to joining Allstate, Mr. Vitek was an equity and fixed income analyst at State Farm and began his career at Arthur Andersen.

Mr. Vitek holds a BS from University of Illinois and earned his MBA from the University of Chicago Booth School of Business. He is a CFA charterholder and member of the CFA Society of Chicago and the CFA Institute.

Kathryn A. Vorisek, senior managing director and chief investment officer stated, "Mr. Vitek's experience as a portfolio manager/analyst and significant knowledge of his assigned sectors provides FMA with a senior investment professional who can make a major contribution to meeting the investment goals of our clients."

FMA has also retained John Odum as director of client service administration.
Mr. Odum is responsible for providing client service to both clients and consultants and assisting with the firm's business development efforts. Prior to joining FMA, he was a client service associate at Man Investments Inc. He has also held positions at Arthur Andersen as both a senior auditor and marketing senior. Mr. Odum holds a BBA in Marketing from St. Joseph's College and a MS in Accountancy from DePaul University.

About FMA:
FMA manages separate account portfolios for a national client base that includes public funds, corporate pension funds, Taft-Hartley funds, charitable organizations, and high net worth individuals.